

Seaport Federal Credit Union

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Seaport

FEDERAL CREDIT UNION

NEWSLETTER



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In this Issue

Check 21, Substitute Checks and You 1
Great News 1
Personal Loans from the Credit Union 1

International Credit Union Day 2
Personnel Directory . . . 2
2005 Holiday Club Application 2

Loan Rates 3
FREE Check offer 3
Entertainment Books Now On Sale 3
Drawing for a \$50 American Express Gift Cheque . . 3
Holiday Loan Offer . . . 4

Mission Statement . . . 4
Phone numbers and Hours 4

Holidays

Columbus Day
Monday, October 11
Thanksgiving
Thursday, November 25
Christmas Eve
Friday, December 24
Christmas Day
Monday, December 27
New Year's Eve
Friday, December 31

Check 21 Substitute Checks and You

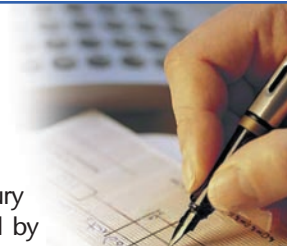
The Check Clearing for the 21st Century Act (Check 21) is a regulation issued by the Federal Reserve Board that allows financial institutions to replace original checks with "substitute checks". The implementation of substitute checks will reduce the amount of time it takes for your check to clear, virtually eliminating any "float" time. This means funds must be available in your account when a check is written.

Check 21 allows financial institutions the option to receive a replacement of a paper check instead of receiving an electronic file of the check. This "substitute check" will be slightly smaller than the original, is printed on different paper, but contains all the same information as the original document. The front and back will contain all the information that appeared on the original check at the time it was truncated.

Most of the time and under most circumstances, these changes should be transparent to you. You may receive a substitute check in these cases:

- When you request a copy of a paid check/share draft from the Credit Union, that check may have been converted to an electronic file in the payment process, resulting in a substitute check to fulfill your request. The Check 21 law says that you can use this substitute check as you would use the original check.
- If you deposit someone's check into your account, and that check is returned for any number of reasons, it is possible that the check may have been converted during the payments process to an electronic file, leaving you with a substitute check.
- If you have a checking/share draft account that returns paid original check, some of them may have been converted during the payments process to an electronic file, reconverted back to paper, and be returned to you as a substitute check.

For additional information regarding Check 21 and your rights under the new law, log onto <http://www.creditunion.coop/news/story.php?id=18488>.



GREAT NEWS!
NEW ATM ON SITE
FOR MEMBERS ONLY
NO SURCHARGE
SIGN UP TODAY!!

Personal Loans from the Credit Union

In a financial pinch for the winter holidays? Turn to the Credit Union for your borrowing needs. Our Personal Loans provide you with a quick and easy way to get the cash you need, when you need it. These simple loans are perfect for our members who would like to borrow with no collateral, and are typically turned around in just a few days.

When it comes to obtaining a loan, visit or call the Credit Union for the simplest loan available. We have a variety of borrowing options to satisfy any need. We are always happy to serve our members, and look forward to providing you with straightforward solutions to achieve your financial goals.

MISSION STATEMENT

To provide our members with personalized life time financial services at competitive rates while maintaining it's long term stability, both in financial posture and members services.

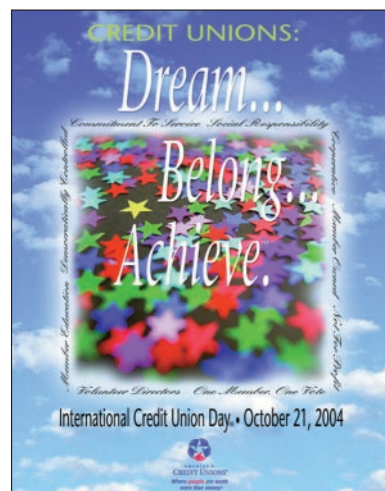
Holiday Loan
9% APR* 12 month term
\$2,000 maximum

Available through 12/26/04. See coupon inside for special offer.

* Annual Percentage Rate to qualified borrowers.



Dream... Belong... Achieve International Credit Union Day



Join in the fun as more than 40,000 credit unions around the world celebrate International Credit Union Day on Thursday, October 21, 2004. Established 55 years ago, this Day gives us the opportunity to remember a proud history of service and dedication to some 120 million credit union members worldwide.

This year, the theme for International Credit Union Day is Dream... Belong... Achieve. Your membership in the Credit Union puts you in the center of a movement committed to serving... you! Whatever time in life you find yourself, your Credit Union is here to offer services and assistance to realize your dreams. From a child saving for a new bike, to college students opening a checking account, to purchasing a new home and retirement planning, the Credit Union is dedicated to your success.

This International Credit Union Day, we are excited to play a part in your dreams and achievements. As we celebrate, we reflect not only on the tremendous success of the credit union movement, but also on your accomplishments and future ambitions!

Stop in and pick up your free gift!

PERSONNEL DIRECTORY

OFFICE STAFF	PHONE EXT.	TITLE
Lisa Ramos	6124	General Manager
Elaine Thompson	6184	Financial Manager
Marilyn Ford	6166	CD Specialist
Judy Burnett	6515	Sr. Loan Coordinator
Maria Pereda	6542	Loan/Visa Coordinator
Ann Johnson	6527	Collections
Maria Yambo	6527	Collections
Lauren Joseph	6528	Member Services Supervisor
Pat Allen	6165	Member Services Representative
Ron Vallone	6167	Member Services Representative
Dee Jimenez	6170	Member Services Representative
Wanda Muniz	6153	Member Services Representative

2005 Holiday Club Application

My signature below authorizes the Credit Union to process the following payroll deduction which will be allocated to my 2005 Holiday Club.

Please deduct the following amount each pay period as indicated:

	Weekly	Holiday Check
<input type="checkbox"/>	\$ 5.00	\$ 250.00
<input type="checkbox"/>	10.00	500.00
<input type="checkbox"/>	20.00	1,000.00
<input type="checkbox"/>	30.00	1,500.00
<input type="checkbox"/>	40.00	2,000.00
<input type="checkbox"/>	50.00	2,500.00
<input type="checkbox"/>	\$ _____	Other

	Bi-Weekly	Holiday Check
<input type="checkbox"/>	\$ 10.00	\$ 250.00
<input type="checkbox"/>	20.00	500.00
<input type="checkbox"/>	40.00	1,000.00
<input type="checkbox"/>	60.00	1,500.00
<input type="checkbox"/>	80.00	2,000.00
<input type="checkbox"/>	100.00	2,500.00
<input type="checkbox"/>	\$ _____	Other

	Monthly	Holiday Check
<input type="checkbox"/>	\$ 20.00	\$ 240.00
<input type="checkbox"/>	40.00	480.00
<input type="checkbox"/>	60.00	720.00
<input type="checkbox"/>	80.00	960.00
<input type="checkbox"/>	100.00	1,200.00
<input type="checkbox"/>	\$ _____	Other

IF YOU WISH TO CONTINUE YOUR PRESENT DEDUCTIONS, DISREGARD THIS FORM.

- The amount checked above is a new Holiday Club.
- The amount checked above is a change.
- Transfer 2004 check to my: _____ Share or _____ Checking Account
- Please discontinue my Holiday Club.

Print Name _____

Signature _____

Account Number _____

APPLICATION MUST BE RECEIVED IN THE CREDIT UNION OFFICE BY OCTOBER 25, 2004.

TEAR OR CUT AT LINE AND FORWARD

Seaport Federal Credit Union

LOAN RATES*

As of August 25, 2004

New Auto**	Rate	Term	Payment
	5.00%	36 months	100%
	5.25%	48 months	Dealer
	5.50%	60 months	Invoice
	6.00%	72 months	

**10% down payment, deduct 1/2 of 1%

Used Auto***	Rate	Term	Payment
	5.00%	up to 36 months	Model Year
	5.25%	up to 48 months	1997 - up
	5.75%	up to 60 months	

***100% N.A.D.A. value

Personal

Signature	12.00% up to 36 months . . .	Max to \$5,000
Bill Payer	12.00%	Based upon employment
Share (100%)	4.50% up to 12 years	Share Balance
Share (CD)	CD Rate + 2.5%	Up to CD balance
Vacation Loans	9.00% up to 18 months . . .	Max to \$2,500
Holiday Loans	9.00% up to 12 months . . .	Max to \$2,000

Educational	10.0% up to 48 months	\$5,000 MAX
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Mortgages

Home Equity Line of Credit . . . Call for Rates... Max to \$99,000

Motorcycle

New	9.50% up to 60 months . . .	\$15,000 MAX
Used	10.00% up to 48 months . . .	75% of Gross Dealer Invoice

Boat

New	10.0% up to 60 months . . .	\$40,000 MAX
Used	12.0% up to 60 months . . .	75% of Purchase Price/Retail

VISA 12.0%

* NOTE: All rates expressed as Annual Percentage Rate. Rates subject to change without notice.



Open a Student Savings and Checking Account and Receive Your 1st Set of Checks for FREE

(must be 18 years of age & older)

Just in Time for Holiday Gift Giving

Entertainment Books are now on sale at the Credit Union office

Essex and Union Counties **\$22**

Middlesex and Monmouth Counties **\$30**

Call the Credit Union for sale prices on books for other counties!



Apply for a Holiday Loan and have your name entered into a drawing for a

\$50.00
American Express Gift Cheque

Offer expires 12/26/04

