



Seaport

FEDERAL CREDIT UNION

Showing
YOU
the Way.

ANNUAL NEWSLETTER 2015

In this Issue

- Lisa Ramos - Celebrating 30 Years of Service
- Car Loans
- 0% Visa Transfers
- \$500 Scholarship Award
- Mobile Banking
- Annual Meeting
- Seaport March Madness

Stay in touch with Seaport FCU!

Like us on **FACEBOOK**:
Seaport-FCU

Follow us on **YouTube**
for updates on what's new
at the credit union!



CEO, Lisa Ramos - Celebrating 30 years of service!



Seaport Federal Credit Union's Chief Executive Officer, Lisa Ramos is celebrating 30 years with the company this year. She began her career as a Supervisor in the Payroll Department in 1985, and became Office Manager of the Credit Union in 1990, and then CEO in 2004. Under her leadership, Seaport has been transformed from a "check cashing" institution into a "full service" financial institution with two branches and over \$60 million in Assets. Through her hard work and dedication Seaport offers all of the latest products and services available at any bank, but with a level of satisfaction that cannot be matched. Behind every successful business is a great leader, and Seaport is very fortunate to have Lisa leading the way. We congratulate her on her 30 years of service and look forward to celebrating future milestones.

2015 Holiday Closings

- Good Friday
Friday, April 3
- Memorial Day
Monday, May 25
- Labor Day
Monday, September 7
- Thanksgiving Day
Thursday, November 26
- Christmas Eve
Thursday, December 24
- Christmas Day
Friday, December 25
- New Year's Eve
Thursday, December 31

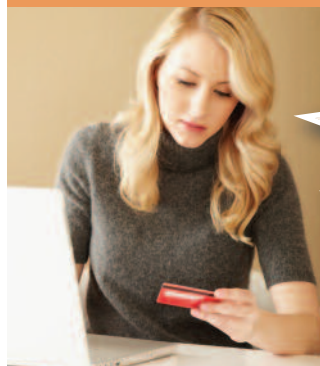


Seaport FCU will reward you with rates as low as 2.50% APR* when you refinance with us!

Moving your car loan to Seaport FCU can help you stockpile some cash over the next few years!

*Annual Percentage Rate to qualified borrowers. Offer based on 2% discount off your current rate with a floor limit of 2.50%. Available on car models 2008 or newer. Loans currently with Seaport FCU do not qualify. Limited time offer so call today!

A VISA Credit Card from your Seaport FCU gives you all the purchase power without all the interest!



0%
BALANCE TRANSFERS

VISA

For a limited time, we invite you to transfer any of your existing credit card balances to a Seaport FCU VISA credit card and pay 0% for the first six months! This special offer allows you to take advantage of all the features of a Seaport FCU VISA plus save all the interest you'd be paying on another card! Not only will you watch your balance reduce much faster, you'll see how quickly the savings can add up!

We offer you:

- **NO BALANCE TRANSFER FEES**
- **NO ANNUAL FEE**
- **28 DAY GRACE PERIOD FOR PURCHASES**

You will pay 0% interest for the first six months after you transfer your balance, then our normal fixed rate of 12% APR* will begin.

Don't waste another day - APPLY TODAY!

*This Annual Percentage Rate on balance transfers is a promotional rate. Ask a Member Service Representative for details and deadlines.



\$500.00 Scholarship Award

Many of our Credit Union members have big dreams and bright futures ahead of them as they plan for their college careers. Your Credit Union can help to make your dreams come true alleviating some of the financial burden that comes with higher education.

Seaport FCU is offering members seeking post secondary education the opportunity to receive up to a \$500 college scholarship. High School seniors who are members in good-standing of the Credit Union can apply. Applicants will be judged on academic performance, extracurricular and community activities, references and personal goals. Applicants are required to submit a completed application, which includes a short essay (500-700 words), an official high school transcript, an SAT/ACT transcript and a teacher reference.

Let your credit union help you finance your education. Ask us for an application today at the Credit Union office or by phone at (800) 526-6991. The deadline to have all information submitted to the Credit Union is June 1, 2015.

Now You Can Manage Your Money Anytime, Anywhere – From Your Mobile Device



Mobile Banking* Banking at your fingertips

With TouchBanking you can conveniently and securely:

- ✓ Check your account balances
- ✓ View recent transactions
- ✓ Transfer money between your accounts
- ✓ Pay bills
- ✓ Find ATMs and branch locations

*Visit your app store to download the TouchBanking app

Seaport Auto Loan Special New or Used

3.00% APY

Up to 72 Months

1-800-526-6991



Rates subject to change without notice. Restrictions may apply. Limited time offer

Holiday bills giving you the winter blues?



We'll loan you
\$5000
to cheer you up!

\$72.22

Low weekly payments
for 18 months at 5% APY*

See our Loan Specialist for
details or call 800-526-6991

www.seaportfcu.org



*Rates subject to change without notice.
Restrictions may apply. Limited time offer.



Maher Terminals New Branch!

*Stop in and visit our new FULL SERVICE facility.
We offer Savings, Loans, Visa & CD Accounts
& much much more.*

1210 Corbin St., Elizabeth NJ, 07201



Seaport Federal Credit Union Summary Statement of Income

For Years Ending December 31, 2014 and December 31, 2013

	2014	2013
Income		
Interest on Loans	\$1,863,187	\$1,877,801
Interest on Investments	209,683	237,267
Fees and Other Income	592,447	545,417
Total Income	2,665,317	2,660,485
Dividends	172,779	180,831
Provision for Loan Losses	70,000	200,000
Gross Income	2,422,538	2,279,654
Expense		
Operating Expenses	1,821,609	1,927,657
Gain (Loss) on Investments	-	-
Non-Operating Gains (Losses)	-	-
Net Income	\$ 600,929	\$ 351,997

These financial summaries are taken from unaudited financial reports.
A certified audit was conducted as of June 30, 2014, and a full
financial report is available upon request.

Seaport Federal Credit Union Summary Statement of Financial Condition

For Years Ending December 31, 2014 and December 31, 2013

	2014	2013
Assets		
Cash and Equivalents	\$ 1,823,360	\$ 1,416,055
Investments	27,728,944	27,669,827
Loans to Members	26,393,203	25,371,516
Furniture/Fixtures/Leasehold Improvements	275,854	201,365
Federal Share Insurance	471,008	460,404
Other Assets	4,968,170	3,327,215
Total Assets	\$61,660,539	\$58,446,382
Liabilities and Equity		
Liabilities		
Accounts Payable, Other	\$ 265,867	\$ 290,691
Total Liabilities	265,867	290,691
Equity		
Members' Shares	\$52,356,494	\$49,718,726
Reserves, Undivided Earnings	9,038,178	8,436,965
Total Equity	61,394,671	58,155,691
Total Liabilities and Equity	\$61,660,539	\$58,446,382

Seaport

FEDERAL CREDIT UNION

5080 McLester Street
Elizabeth, NJ 07201

Annual Meeting - Join Us!

THURSDAY, MAY 20, 2015 • 5:00 PM
SEAPORT FCU

5080 MCLESTER STREET, ELIZABETH, NJ 07201

Cost of Dinner: \$35.00 per person/members only

RSVP by MAY 1, 2015 (no exceptions) 1-800-526-6991

You must be a member of the Credit Union to attend.
Nominations are now being accepted for three expiring Board seats.

Please submit nomination along with a petition signed by 1% of the members to the nomination committee by May 6, 2015. Nominations are accepted in writing only, no nominations will be accepted from the floor at the meeting.

Please mail nominations to:

Seaport Federal Credit Union
Attn: Nomination Committee

5080 McLester Street, Elizabeth, NJ 07201

SEAPORT MARCH MADNESS!

Loan Special

\$2,000.00

No Credit Check!

COMING SOON!
EFFECTIVE
MARCH 1 - 31, 2015

March Madness Loan is not based on credit, rate is 18.00% APY for 12 months, and there is a \$50.00 application fee required. Restrictions may apply. Limited time offer.

Fee Schedule

Please take a moment to review the current Fee Schedule.

SHARE/CHECKING ACCOUNTS

Monthly service fee	none
Savings minimum monthly balance	\$100.00
Checking minimum monthly balance	\$5.00
Stop payments	\$15.00 per item
Return Share Draft	\$30.00 per item
Overdraft Protection	\$10.00 per item
Copy of check	\$5.00 per item
Duplicate statement	\$5.00 per account
Duplicate VISA Statement	\$5.00 per account
Return of electronic item	\$30.00 per item
Return of deposited item	\$30.00 per item
No activity (3 months)	\$5.00 for balances under \$100.00
ACH Origination Set Up	\$25.00 per item
ACH Return	\$30.00 per item
Excess withdrawals	\$.100 per withdrawal (over 3 per month/9 per quarter)
Courtesy Pay	\$30.00

CLUB ACCOUNTS

Early account closing	\$10.00 per closing
---------------------------------	---------------------

ATM/DEBIT CARD

Transaction Fee	\$1.00 (Excludes AllPoint)
Replacement cards	\$5.00 per card
Additional cards	\$5.00 per card

GENERAL

Loan late fee	\$30.00 per month
Paper statement fee	\$3.00 per month
Wire transfers (domestic)	\$30.00 per item
Money orders	\$2.00 per item
Traveler's checks	\$1.00 per 100
Gift checks	\$2.50 per check
Writ/Attachments	\$75.00
Garnishment/Levy	\$75.00
Escheat Fee	\$25.00
Reconciliation/Research	\$25.00 per hour (1 hr. min.)
VISA Gift Card—any denomination	\$2.50
Return Mail Fee	\$2.00
Account closed within 180 days of opening	\$20.00
MRA Monthly fee	\$ 25.00
MRA Administrative Per \$100.00 Deposited30 - \$0.00 - \$2,000,000
.25 - \$2,000,001 - \$4,000,000
.20 - \$4,000,001 - OVER
International wire	\$ 75.00