

Seaport

FEDERAL CREDIT UNION

NEWSLETTER



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Celebrating 25 Years of Service!

Seaport Federal Credit Union's Chief Executive Officer, Lisa Ramos is celebrating 25 years with the company this year. She began her career as a Supervisor in the Payroll Dept in 1985, and became Office Manager of the Credit Union in 1990, and then CEO in 2004. Under her leadership, Seaport FCU has been transformed from a "check cashing" institution into a "full service" financial institution. Through her hard work and dedication Seaport FCU offers all of the products and services available at any bank, but with a level of satisfaction that cannot be matched. Behind every successful business, is a great leader, and we are so fortunate to have Lisa leading Seaport Federal Credit Union. We congratulate her on her years of service and look forward to many more.

Congratulations to the Winner of our Vacation Loan Promotion –
Roberto Figueroa

HOLIDAY CLOSINGS

Thanksgiving
November 25

Christmas Eve
December 24

New Year's Eve
December 31

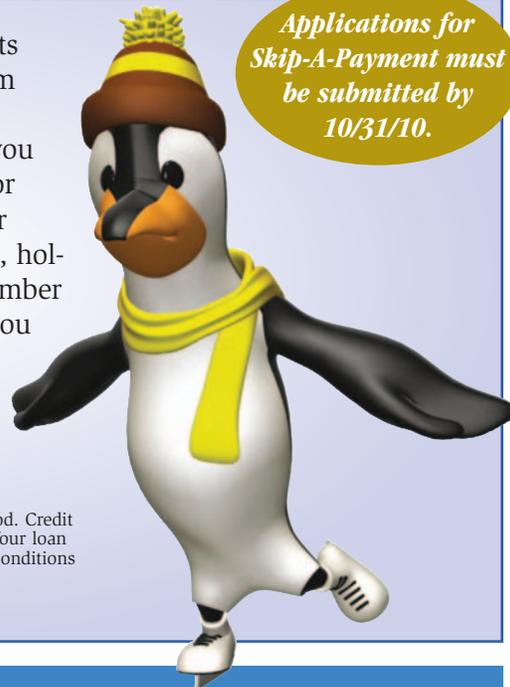
Skip-A-Payment This Holiday Season

This holiday season, why not let your loan payments slide? Sign Up for the Skip-A-Payment program from your Seaport Federal Credit Union!

That's right, with our Skip-A-Payment Program, you can skip one payment on any or all of your loans for one month! Glide through the season with a lighter load and some extra cash for winter fun and games, holiday expenses or just to chill out!* As a valued member in good standing with the Credit Union, we invite you to slip through for the month of December 2010, to skip your payment(s) on any qualifying* loans.

Stop in the office or visit us online to find out how you can Let it Slide this winter!

*Interest will continue to accrue on your loan during the waived payment period. Credit Insurance Protection premium charges (if applicable) will continue to accrue. Your loan maturity date will be extended when your payment is deferred. All terms and conditions remain the same.



HOLIDAY CLUB CHECKS

Holiday Club Checks will be transferred into your Checking or Savings Account on November 1, 2010.

Holiday Help from the Credit Union

Wondering how to finance this year's holiday shopping? Enlist a little help from the Credit Union in one of these ways:

Holiday Loan – A small personal loan may be just what you need to control your spending and manage the amount of interest you pay. With monthly payments scheduled to pay off the balance before next year, you won't need to worry about taking too long to be debt free once again!

Holiday Savings Plan/Club – If you like the idea of setting money aside throughout the year, why not consider a Holiday Savings or Club account. With a specific amount deposited into your savings every month or pay period, there's no interest to pay out when it's time to shop. It's a great way to budget for your holiday spending, as well!

VISA Credit Card – There's nothing that can replace the convenience of using a credit card for shopping. It's often an easier way to track expenses and then manage the pay off. Your Credit Union offers the convenience you need at a much lower rate than other cards! Apply today so you can use your card for all the pre-holiday sales!

This holiday season, think of the Credit Union as your holiday helper! Give us a call for more information!

International Credit Union Day

Financial cooperatives around the globe will celebrate their successes and heritage on October 21. This year's theme, Local. Trusted. Serving you., focuses on credit unions' trusted, community-focused approach to member service.

Because we are a cooperative, we are uniquely structured to provide value added financial services to our members. Spread the word about the credit union to family and friends so they, too, can experience savings and personal service.



2011 Holiday Club Application

My signature below authorizes the Credit Union to process the following payroll deduction which will be allocated to my 2011 Holiday Club.

Please deduct the following amount each pay period as indicated:

	Weekly	Holiday Check
<input type="checkbox"/>	\$ 5.00	\$ 250.00
<input type="checkbox"/>	10.00	500.00
<input type="checkbox"/>	20.00	1,000.00
<input type="checkbox"/>	30.00	1,500.00
<input type="checkbox"/>	40.00	2,000.00
<input type="checkbox"/>	50.00	2,500.00
<input type="checkbox"/>	\$ _____ Other	

	Bi-Weekly	Holiday Check
<input type="checkbox"/>	\$ 10.00	\$ 250.00
<input type="checkbox"/>	20.00	500.00
<input type="checkbox"/>	40.00	1,000.00
<input type="checkbox"/>	60.00	1,500.00
<input type="checkbox"/>	80.00	2,000.00
<input type="checkbox"/>	100.00	2,500.00
<input type="checkbox"/>	\$ _____ Other	

	Monthly	Holiday Check
<input type="checkbox"/>	\$ 20.00	\$ 240.00
<input type="checkbox"/>	40.00	480.00
<input type="checkbox"/>	60.00	720.00
<input type="checkbox"/>	80.00	960.00
<input type="checkbox"/>	100.00	1,200.00
<input type="checkbox"/>	\$ _____ Other	

IF YOU WISH TO CONTINUE YOUR PRESENT DEDUCTIONS, DISREGARD THIS FORM.

- The amount checked above is a new Holiday Club.
- The amount checked above is a change.
- Please discontinue my Holiday Club.

All Holiday Club proceeds will be deposited directly into your account.

Print Name _____

Signature _____

Account Number _____

APPLICATION MUST BE RECEIVED IN THE CREDIT UNION OFFICE BY OCTOBER 31, 2010.

TEAR OR CUT AT LINE AND FORWARD

Be Cautious of Debt Rescuers!

Consumers beware! Not only do you need to watch for sham mortgage-modification companies, but now scammers are promising to keep the repo man off your back.

"Some companies may make it look like they are tossing out a life preserver, but they end up pulling many borrowers deeper underwater," said Steve Bernas, chief executive of the Better Business Bureau that serves Chicago and northern Illinois.

For consumers looking to reduce car payments during periods of unemployment, a debt rescuer or "recovery" company promises to work on their behalf for a fee. In so many of these cases, the fee is collected and nothing done to lower the payment or provide extension agreements on the obligation.

"This is a problem just about everywhere," said Rosemary Shahan, president of Consumers for Auto Reliability and Safety, or CARS, a non-profit auto-safety and consumer-advocacy group. "You can refinance your car loan, but the way to do it isn't to go to these companies who are out there advertising, 'We can miraculously get you out of this excruciatingly bad deal.'"

There are ways to get help, but consumers should be picky and do the necessary legwork before signing up.

Here are some more tips:

Talk to your lender. The Better Business Bureau said lenders are often eager to work out a more convenient payment plan that



might mean stretching payments out over a longer period of time. Few lenders want to be left holding a bad loan and a repossessed car.

Do the research. If you think an auto-loan modification company is the way to go, check it out before you write that first check. The Better Business Bureau has "reliability reports" that will tell you how many complaints have been filed, what the nature of those complaints is, and if there are any government actions or lawsuits against the business, among other things.

Beware of advance fees. Even if there's a money-back guarantee, don't take that at face value if the company demands a large up-front fee. Many states - Illinois included - don't allow companies to charge customers in advance for any financial services. Get it in writing. Have the company disclose the services they're performing, how much it will cost, terms for refunds and money-back guarantees.

Consider selling the car. Used-car prices are high right now because the cash-for-clunkers program took so many vehicles off the market. You might be able to take the money and buy a more affordable car.

If you want to consider refinancing a high rate car loan to lower your payment, try the Credit Union. We'll review the loan and offer advice.

Jennifer Waters writes for MarketWatch.

**ULTIMATE
TAILGATE**
USED AUTO SALES EVENT



**Seaport Federal Credit Union Members:
Get great deals on select used
vehicles for a limited time!**

**Plus, we'll make your first
payment up to \$500!***

And, receive rates as low as 4.25% APR!*

Upon used vehicle purchase from Enterprise Car Sales.

October 15 - November 24, 2010

Call 908-558-6153 to get pre-approved by Seaport Federal Credit Union today!

**Visit your participating
Enterprise Car Sales locations:**

Clifton 1316 Main Ave.973 772-0150
Iselin 449 State Hwy. 27732 404-1223
Wayne 1546 Rte. 23 North.....973 686-9565

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*Vehicle must be financed using standard financing terms through Seaport Federal Credit Union to qualify for payment offer. Seaport Federal Credit Union will make the first payment on the payment due date up to \$500 on member's behalf after vehicle is financed through Seaport Federal Credit Union. Offer void when 7-day Repurchase Agreement is activated. Offer valid 10/15/10 - 11/24/10. No cash advances. Offer not valid for previous Enterprise purchases. *APR=Annual Percentage Rate. Rates as low as 4.25% for up to 60 months. 100% Financing available including Tax, Title and License. Financing for qualified Seaport Federal Credit Union members. Not all buyers will qualify. Offer valid only on Enterprise Car Sales vehicles. Offer valid 10/15/10 - 11/24/10.

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Preview our great selection of quality used vehicles at cuautodeals.com.

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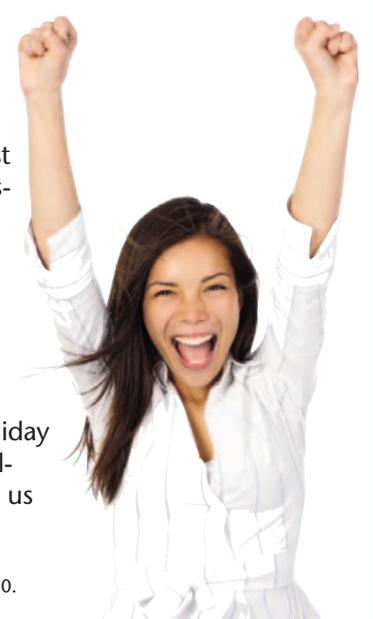
Seaport
FEDERAL CREDIT UNION
5080 Mc Lester Street
Elizabeth, NJ 07201

VISA Balance Transfer Promotion

Stop paying high interest rates on credit cards issued by those other places. A low interest Seaport Federal Credit Union VISA credit card gives you the winning combination of purchasing power and savings you've been looking for.

- Promotional Rate of 4.99% on Balance Transfers
- No Balance Transfer Fee
- 28-Day Grace Period for Purchases
- No Annual Fee

Whether you are a new or existing card holder, start saving immediately! Especially with holiday shopping leaving your credit card smoking, consider transferring your existing credit card balances from other financial institutions to a Seaport Federal Credit Union VISA credit card. Call us at 800-526-6991 or stop in our office to apply.



* Rate good for 6 months from balance transfer date. Subject to approval. After 6 mos. rate will be 12.0%. Promotion ends 12/31/10.



Quick Tips to Save Energy this Winter

This winter, save money and stay warm. Keep your energy bill and your pollution output low this winter by taking a whole-house approach to heating.

During the heating season, keep the draperies and shades on your south facing windows open during the day to allow the sunlight to enter your home and closed at night to reduce the chill you may feel from cold windows.

Set your thermostat as low as is comfortable when home – By resetting your programmable thermostat from 72 degrees to 65 degrees for eight hours a day (for instance, while no one is home or while everyone is tucked in bed) you can cut your heating bill by up to 10 percent.

Weatherize your home – caulk and weather strip any doors and windows that leak air. Properly maintain and clean heating equipment.

Replace furnace filters regularly – Check the insulation in your attic, ceilings, exterior and basement walls, floors, and crawl spaces to see if it meets the levels recommended for your area.

