

Seaport

FEDERAL CREDIT UNION

NEWSLETTER



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In this Issue

Student Loans 1

Holiday Shopping
Made Easy 2

Get Electrified at the
Credit Union 2

2010 Holiday Club
Application 2

Still a Good Time for
Auto Buying 3

Skip-A-Pay 4

Meet Our Staff 4

New Hours

For Your Convenience
NOW OPEN

Tuesdays & Thursdays
8 a.m. to 5 p.m.

HOLIDAY CLOSINGS

Columbus Day
October 12

Veterans' Day
November 11

Thanksgiving
November 26

Christmas
December 24
December 25

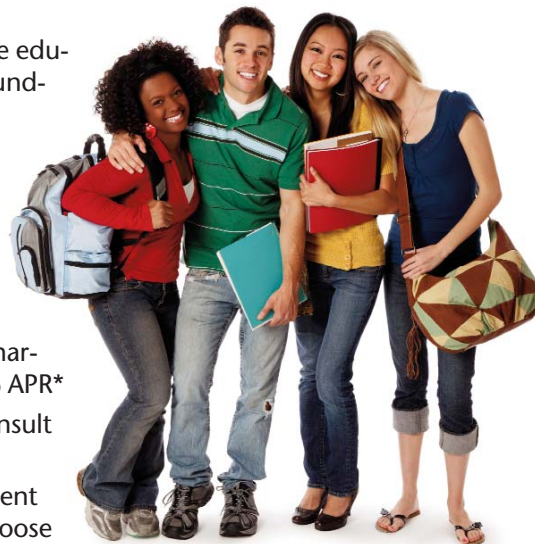
New Year's
December 31, 2009
January 1, 2010

Student Loans

Federal loans not enough to cover the cost of your college education? The EdAccess Loan can be the answer to your funding needs.

Main Program Features:

- Borrow as little as \$2,500 or as much as \$30,000 per year, \$120,000 lifetime maximum
- Defer full principal and interest payments until six month after graduation or leaving school
- Variable interest loan based upon LIBOR index plus a margin. Recent rates for approved loans range from 6%-9% APR*
- Interest paid on loan may be tax deductible (please consult your tax advisor)
- Zero fees or low fees (2% - 4%) based on repayment option selected. Borrower has the option to choose between making interest payments or a nominal \$25 "Good Faith" payment towards the loan while in school
- Use the funds for any qualified educational expense, including past due tuition bills
- No prepayment penalty and 30-day loan cancellation policy
- Fast pre-approval once we receive your completed application



Student Benefits:

- Credit + Academic Based Underwriting - We use the FACS Grade, which takes into account the credit history of the borrower/cosigner as well as the academic progress of the student. Good grades and getting closer to graduation means a lower loan rate!
- 1% Interest Rate Reduction – Once you have entered repayment and repaid just 10% of the loan, you'll receive an interest rate reduction.
- 30 Day No-Fee Return Policy – Find a cheaper way and you can cancel the loan. No questions asked. As long as you cancel within 30 days of approval date, you owe no fees and no interest!
- Zero Fees - Borrowers that choose to pay loan interest while in school pay no loan origination fees. If you choose to make only the \$25 "Good Faith" payment while in school, a small 2% - 4% fee applies.
- Cosigner Release After 24 Payments - The cosigner may be released from the loan once the loan is in repayment and the borrower has made just 24 on-time payments. The borrower must meet the minimum credit requirements.

To check your eligibility and credit requirements visit our website at www.custudentloans.org/nj.

*APR=Annual Percentage Rate. Subject to change.

Holiday Shopping Made Easy with a Credit Union VISA

If you need a little help managing your holiday expenses, consider using your VISA Credit Card from Seaport FCU. With a low 12.00% A.P.R.* and 25 days to pay in full, you'll soon realize a Seaport VISA is the smart choice. Enjoy the ease, safety and convenience of carrying the card that's accepted at thousands of merchants worldwide.

Why continue endless payments for those other cards because of high interest rates! Here's another way to make your Seaport FCU VISA work for you. Transfer your balance over to your Credit Union VISA and start saving right away.

Don't wait another day! Apply for your Seaport VISA today!



* A.P.R. = Annual Percentage Rate

Get Electrified at the Credit Union

Did you know you could increase your "electronics" usage and actually save energy?! With all the options you have for depositing to, withdrawing from, and accessing your account via electronic means, there's no doubt you'll save time and energy.

Direct Deposit - an automatic deposit of your recurring check (pay, pension, Social Security, etc.). No need to make a trip to the Credit Union office to deposit your check.

Automatic Debit/Debit Card - an automatic withdrawal from your account for payment of premiums, dues, other regular obligations or simply making a purchase.

Home Banking/Online Bill Pay - check balances, make transfers, even pay your bills, all from the convenience of your computer. Not only do you save energy by not having to write a check, but you save on postage, too!

Audio Response - with the help of your touch-tone telephone, you can access your account anytime day or night for balance information, account history, withdrawal requests, transfers and loan payments. Do your Credit Union business from the comfort of your home or office when it's convenient for you.

Power up with the Credit Union! Call us for details on any of these every saving services.

2010 Holiday Club Application

My signature below authorizes the Credit Union to process the following payroll deduction which will be allocated to my 2010 Holiday Club.

Please deduct the following amount each pay period as indicated:

	Weekly	Holiday Check
<input type="checkbox"/>	\$ 5.00	\$ 250.00
<input type="checkbox"/>	10.00	500.00
<input type="checkbox"/>	20.00	1,000.00
<input type="checkbox"/>	30.00	1,500.00
<input type="checkbox"/>	40.00	2,000.00
<input type="checkbox"/>	50.00	2,500.00
<input type="checkbox"/>	\$ _____	Other

	Bi-Weekly	Holiday Check
<input type="checkbox"/>	\$ 10.00	\$ 250.00
<input type="checkbox"/>	20.00	500.00
<input type="checkbox"/>	40.00	1,000.00
<input type="checkbox"/>	60.00	1,500.00
<input type="checkbox"/>	80.00	2,000.00
<input type="checkbox"/>	100.00	2,500.00
<input type="checkbox"/>	\$ _____	Other

	Monthly	Holiday Check
<input type="checkbox"/>	\$ 20.00	\$ 240.00
<input type="checkbox"/>	40.00	480.00
<input type="checkbox"/>	60.00	720.00
<input type="checkbox"/>	80.00	960.00
<input type="checkbox"/>	100.00	1,200.00
<input type="checkbox"/>	\$ _____	Other

IF YOU WISH TO CONTINUE YOUR PRESENT DEDUCTIONS, DISREGARD THIS FORM.

- The amount checked above is a new Holiday Club.
- The amount checked above is a change.
- Please discontinue my Holiday Club.

All Holiday Club proceeds will be deposited directly into your account.

Print Name _____

Signature _____

Account Number _____

APPLICATION MUST BE RECEIVED IN THE CREDIT UNION OFFICE BY OCTOBER 31, 2009.

TEAR OR CUT AT LINE AND FORWARD

Still a Good Time for Auto Buying

While the “Cash for Clunkers” program was beneficial for many and certainly gave a much needed boost to the auto industry, now is still a good time to look for a new vehicle. With a few car makers attempting to unload discontinued models and an effort in the industry in general to stimulate sales, there are plenty of incentives to buy now!

Just take a look at these special offers*:

Manufacturer	Models	Rebate
Chrysler	Dodge, Jeep	up to \$4,500
Ford, Lincoln, Mercury	Multiple models, including Mustang	\$500 to \$3,000
General Motors	Chevrolet Malibu Hybrid	\$1,000
	Chevrolet Tahoe Hybrid	\$2,000
	Saturn Aura	\$2,750
	Cadillac XLR	\$4,500
Kia	Sorento, Sedona	\$2,000
	Borrego	\$2,000 plus \$1,000 competitor bonus
Nissan	350Z	\$2,500
	Quest minivan	\$3,000
	Armada SUV, Titan pickup	\$5,000
Subaru	Outback	\$3,000
	Tribeca	\$3,200
Toyota	Camry (gasoline only)	\$1,500
	Corolla S and XRS	\$2,500
	Tundra pickup	\$3,000

Many automakers offer “loyalty” bonuses to those who buy or lease the same make of car or truck they now drive. Some new-car buyers also can qualify for other rebates in addition to manufacturer’s cash rebates because of their affiliation with an employer, credit union, university, or the government or military. Purchasers can combine and deduct all of the rebates they qualify for from the purchase price.

Let the Savings Continue

We encourage you to shop for the best pricing package for the vehicle that best fits your overall budget for daily use and periodic maintenance. We can’t guarantee the car you want offers incentives or rebates for buying, but we’ve got all the incentive you need to finance with the Credit Union!

Our low rates and flexible terms allow you to find a payment that works well for your situation. With the ease and convenience of payroll deduction or automatic payment, you can rest assured that your payment is always on time.

Call us BEFORE you shop for a pre-approval, or to determine the maximum amount you can borrow.

* Rebate information as of August 3, 2009. While the credit union does not expressly or by implication endorse the purchase of listed products, it is simply providing information on rebate availability. While all rebates mentioned in this article were accurate at the time of publication, consumers should always consult automaker Web sites to check for current incentives, as they can change at any time. Another useful source to view rebate offers from multiple automakers simultaneously is the New Car Incentives and Rebates page at Edmunds.com.
Source: Bankrate.com



Seaport Federal Credit Union

5080 Mc Lester Street
 P.O. Box 2000
 Elizabeth, NJ 07207-2000

Phone

General 908-558-6167
 Toll Free 800-526-6991
 Loan Dept. 908-558-6154 or 6153
 Fax 908-558-6482

Business Hours

Mon-Wed-Fri 8:00 am – 3:00 pm EST
 Tues & Thurs 8:00 am – 5:00 pm EST

Member Audio Access

24 hours-a-day, 7 days-a-week
 800-794-5694

E-mail

memberservice@seaportfcu.org

Web

www.seaportfcu.org

Skip-A-Payment

This holiday season, why not let your loan payments slide? Sign Up for the Skip-A-Payment program from your Seaport Federal Credit Union!

That's right, with our Skip-A-Payment Program, you can skip one payment on any or all of your loans for one month! Glide through the season with a lighter load and some extra cash for winter fun and games, holiday expenses or just to chill out.* As a valued member in good standing with the Credit Union, we invite you to slip through for the month of December 2009, to skip your payment(s) on any qualifying* loans. Stop in the office or visit us online to find out how you can let it Slide this winter!

*Interest will continue to accrue on your loan during the waived payment period. Credit Insurance Protection premium charges (if applicable) will continue to accrue. Your loan maturity date will be extended when your payment is deferred. All terms and conditions remain the same.

Applications for Skip-A-Payment must be submitted by 10/31/09.



Seaport Opens a Second Branch

Seaport FCU opened a second branch in April 2009 for even greater convenience! Although the branch serves as a new location for members to conduct business, the staff there is anything but new! Pictured below, our team opened the branch with confidence and experience to meet the needs of our growing membership. Stop on by to meet and greet those who serve you with a smile!



From left: Mercedes Asenjo, Elsy Gonzales, Yajira Miranda & Kirenia Pagan

Meet Our Staff