

Seaport

FEDERAL CREDIT UNION

NEWSLETTER



Volume 7 Number 3

September 2007

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Not new, but definitely improved! Credit Union Office Renovations Complete!

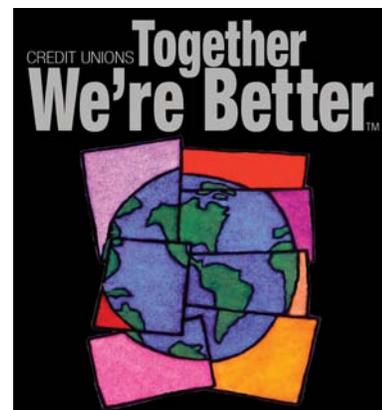
After several months of dust, hammering, moving furniture and our members' infinite patience, the Seaport Federal Credit Union is proud to unveil our newly renovated office! The office configuration was changed to accommodate member privacy and traffic flow on busy days, as well as provide more comfort and convenience when transacting your financial business.

Stop in anytime!



A History Worth Celebrating International Credit Union Day

THURSDAY, OCTOBER 18



This is the story of an idea. A Simple idea: that people could pool their money and make loans to each other.

Credit unions played an important role in creating opportunity for their members and communities as they continue to do today! Through the efforts of national, state and eventually world credit union organizations, an international day of observance was set aside to celebrate the history and achievements of the credit union movement, as well as to promote and encourage the credit union ideal.

Stop in for your free gift on Thursday October 18 while supplies last!

As your credit union joins in this unique and exciting celebration, remember that you are joined by more than 172 million members in 97 countries who also recognize and celebrate the credit union difference!

New Hours

For Your Convenience
Now Open
Tuesdays & Thursdays
8 a.m. to 5 p.m.

HOLIDAY CLOSINGS

Columbus Day
October 10

Thanksgiving
November 24

Christmas Holiday
December 25



Meet Our Staff

Melissa Rivera Administrator – Melissa recently joined the Seaport Federal Credit Union Team and comes to us as a seasoned credit union professional. Her favorite part of working at the Credit Union is assisting members and providing them with quality member service. Stop in to say hello and welcome Melissa to the Credit Union.

Seaport Federal Credit Union

LOAN RATES*

New Auto	6.25%	36 months	100% Dealer Invoice Max \$50,000.00
	6.50%	48 months	
	6.75%	60 months	
	7.25%	72 months	

Used Auto**	6.25%	up to 36 months	Model Year 1999 – up
	6.50%	up to 48 months	
	7.00%	up to 60 months	

**100% N.A.D.A. value

Personal

Signature	12.50%	up to 36 months . . .	Max to \$5,000
Bill Payer	12.50%		Based upon employment
Savings Secured (100%)	5.00%	up to 12 years	Savings Balance
CD Secured	CD Rate + 2.5%	Up to CD balance
Vacation Loans	9.50%	up to 18 months . . .	Max to \$2,500

Educational	10.50%	up to 48 months	\$5,000 MAX
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Mortgages

Home Equity Line of Credit . . . Call for Rates... Max to \$99,000

Motorcycle

New	9.50%	up to 60 months	\$20,000 MAX
Used	10.00%	up to 48 months	75% of Gross Dealer Invoice

Boat

New	10.0%	up to 60 months	\$40,000 MAX
Used	12.0%	up to 60 months	75% of Purchase Price/Retail

VISA	12.0%
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* NOTE: All rates expressed as Annual Percentage Rate. Rates subject to change without notice.



Protect Your Cards

We all know it's important to be smart about how and where we use our credit, debit or ATM cards but the bad news is, crooks have figured out ways to steal your financial information without those cards ever leaving your hands.

ATM skimming is a scam that generates losses of \$50 million a year, according to a recent study by the Electronic Funds Transfer Association. If you're among the millions of Americans who regularly use ATMs to get quick cash or make other transactions, understand that all it takes is a scammer with some technical savvy and readily available products to empty your account within minutes.

How skimming works

Generally a portable card-reading device is placed over the mouth of an ATM to create an unobtrusive false front (it looks like something used to swipe your card when you make a purchase). Sometimes, this "card reader" or "skimmer" is installed over the card slot that opens a door to gain entrance to the ATM. The skimmer cannot actually unlock the entrance door, but captures the card data and has rigged the door to open in any case. These skimmers hold the encoded card data from the magnetic strip and combine this information with your PIN, which can be captured by a covertly mounted camera nearby to tape customers entering their codes, (or by a transparent sheet is placed over the ATM keyboard).

With all the data collected, the scammer then produces duplicate cards, which are sold on the black market (with access PINs supplied), often overseas, to make fraudulent withdrawals from your account.

Rip-off Tip-off

Although skimming devices can be hard to detect, be suspicious of often-used ATMs that suddenly sport new equipment protruding from the slot card. Avoid using machines bearing signs denoting "new equipment" or prompting you to use an adjacent ATM. Beware of repairmen or customers loitering near an ATM, especially when they offer advice on the machine.

Protecting yourself

To protect yourself from a skimming scam:

- Cover your hand whenever you punch in your PIN; this will reduce the chance of scammers recording your PIN via a hidden camera.

(continued on page 3)

Protect Your Cards *(from page 2)*

- If you use an ATM in a secured area where your card is usually required to open the door, (such as a kiosk after hours), check the door BEFORE inserting your debit card for access. If the door opens easily or is unlocked (without using your card), it could indicate that the door was rigged to remain open, and may have a skimming device installed to collect your card information.
- Keep close tabs on your day-to-day account activity, and immediately report any fraudulent or suspicious withdrawals. The Credit Union requires that members report missing money within 60 days from its occurrence or discovery in order to have it reimbursed.

Skimming scams can also occur at card swipers in convenience stores, supermarkets, gas stations or other businesses. As with statements, carefully review your credit card bill each month. If you spot fraudulent charges, notify the Credit Union immediately and we will likely close your existing account and issue you a new card with a different number. By law, you are liable for only \$50 in fraudulent charges, and most issuers will waive that fee – especially if you quickly report bogus buys on your plastic.

Adapted from "Scam-Proof Your Life" by Sid Kirchheimer. Copyright © 2006 Sid Kirchheimer. Adapted by permission of AARP Books/Sterling. All rights reserved. No part of this excerpt may be reproduced or reprinted without permission in writing from the publisher.

2 Ways to Shop with Seaport FCU

Wondering how you'll be managing your finances this holiday season? Seaport FCU has 2 great ways to help manage your spending with low cost options.



Holiday Loan – Borrow up to \$2000 for a maximum term of 12 months at a low 9.5% APR*. Use the convenience of payroll deduction or direct deposit to make your payment automatically and have your loan paid off in time for the next holiday season!

Credit Union VISA Credit Card – Use the ease and safety of a Seaport VISA Credit Card to make your holiday shopping a pleasant experience. Save money with our card which features a low rate and no annual fee

Apply for your Holiday Loan or a Seaport FCU VISA Credit Card today just in time for your greater holiday shopping pleasure!

2008 Holiday Club Application

My signature below authorizes the Credit Union to process the following payroll deduction which will be allocated to my 2008 Holiday Club.

Please deduct the following amount each pay period as indicated:

	Weekly	Holiday Check
<input type="checkbox"/>	\$ 5.00	\$ 250.00
<input type="checkbox"/>	10.00	500.00
<input type="checkbox"/>	20.00	1,000.00
<input type="checkbox"/>	30.00	1,500.00
<input type="checkbox"/>	40.00	2,000.00
<input type="checkbox"/>	50.00	2,500.00
<input type="checkbox"/>	\$ _____ Other	

	Bi-Weekly	Holiday Check
<input type="checkbox"/>	\$ 10.00	\$ 250.00
<input type="checkbox"/>	20.00	500.00
<input type="checkbox"/>	40.00	1,000.00
<input type="checkbox"/>	60.00	1,500.00
<input type="checkbox"/>	80.00	2,000.00
<input type="checkbox"/>	100.00	2,500.00
<input type="checkbox"/>	\$ _____ Other	

	Monthly	Holiday Check
<input type="checkbox"/>	\$ 20.00	\$ 240.00
<input type="checkbox"/>	40.00	480.00
<input type="checkbox"/>	60.00	720.00
<input type="checkbox"/>	80.00	960.00
<input type="checkbox"/>	100.00	1,200.00
<input type="checkbox"/>	\$ _____ Other	

IF YOU WISH TO CONTINUE YOUR PRESENT DEDUCTIONS, DISREGARD THIS FORM.

- The amount checked above is a new Holiday Club.
- The amount checked above is a change.
- Please discontinue my Holiday Club.

All Holiday Club proceeds will be deposited directly into your account.

Print Name _____

Signature _____

Account Number _____

APPLICATION MUST BE RECEIVED IN THE CREDIT UNION OFFICE BY OCTOBER 31, 2007.

TEAR OR CUT AT LINE AND FORWARD

Seaport Federal Credit Union

5080 Mc Lester Street
P.O. Box 2000
Elizabeth, NJ 07207-2000

Phone

General 908-558-6167
Toll Free 800-526-6991
Loan Dept. . . 908-558-6515 or 6542
Fax 908-558-6482

Business Hours

Mon-Wed-Fri 8:00 am – 3:00 pm EST
Tues & Thurs 8:00 am – 5:00 pm EST

Member Audio Access

24 hours-a-day, 7 days-a-week
800-794-5694

E-mail

memberservice@seaportfcu.org

Web

www.seaportfcu.org

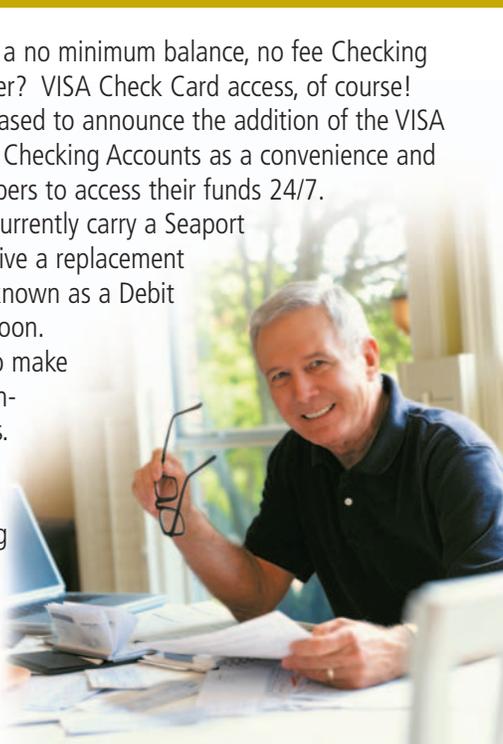
Presort Standard
US Postage
PAID
Permit # 263
Southeastern PA

VISA Check Card Makes Our Checking Better!

What would make a no minimum balance, no fee Checking Account even better? VISA Check Card access, of course! Seaport FCU is pleased to announce the addition of the VISA Check Card to our Checking Accounts as a convenience and easy way for members to access their funds 24/7.

Members who currently carry a Seaport ATM card will receive a replacement Check Card (also known as a Debit Card) in the mail soon.

Use your card to make purchases and withdraw cash at ATMs. So, what are YOU waiting for? Open a Seaport Checking Account with a VISA Check Card today!

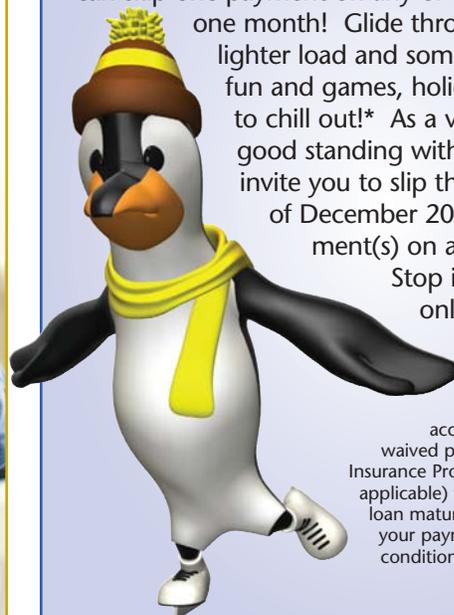


Skip-A-Payment

This holiday season, why not let your loan payments slide? Sign Up for the Skip-A-Payment program from your Seaport Federal Credit Union!

That's right, with our Skip-A-Payment Program, you can skip one payment on any or all of your loans for one month! Glide through the season with a lighter load and some extra cash for winter fun and games, holiday expenses or just to chill out!* As a valued member in good standing with the Credit Union, we invite you to slip through for the month of December 2007, to skip your payment(s) on any qualifying* loans.

Stop in the office or visit us online to find out how you can Let it Slide this winter!



*Interest will continue to accrue on your loan during the waived payment period. Credit Insurance Protection premium charges (if applicable) will continue to accrue. Your loan maturity date will be extended when your payment is deferred. All terms and conditions remain the same.

Applications for Skip-A-Payment must be submitted by 10/31/07.